

State of California  
Seismic Safety Commission

Memo

To: Commissioners

From: Richard McCarthy  
Seismic Safety Commission  
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Date: 11/5/13

Subject: **Role of California Department of Business Oversight**

**Background**

The Department of Business Oversight (DBO) provides protection to consumers and services to businesses engaged in financial transactions. The Department regulates a variety of financial services, products, and professionals. DBO is interested in partnering with the Commission in its efforts to speed economic recovery after large disasters. Specifically, DBO will assist the Commission in reaching out to the Banking industry and other financial institutions.

Ms. Patty Salazar, DBO's Deputy Commissioner will describe the Department's responsibilities and how it can interact with the Commission.

**Recommendation**

Staff recommends that Commissioners listen to Ms Salazar's presentation and make suggestions on how to best develop a partnership with DBO that will lead to a more rapid, post-disaster economic recovery for the State.